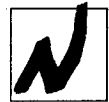


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

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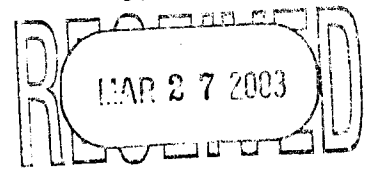
ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-01737A
New River Utilities Company
7839 West Deer Valley Road
Peoria AZ 85382

ANNUAL REPORT

ARIZONA CORPORATION
COMMISSION



Director of Utilities

FOR YEAR ENDING

12	31	2002
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*GR 7000
03-27-03
C. M.
2002
assess ment
db updated
C. M.*

FOR COMMISSION USE

ANN OF	02
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COMPANY INFORMATION

Company Name (Business Name) New River Utility Company

Mailing Address 7839 W. Deer Valley Rd
(Street)

Peoria
(City)

Arizona
(State)

85382
(Zip)

623-561-1848
Telephone No. (Include Area Code)

623-561-5831
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address 7839 W. Deer Valley Rd
(Street)

Peoria
(City)

Arizona
(State)

85382
(Zip)

623-561-1848
Local Office Telephone No. (Include Area Code)

623-561-5831
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Bob Fletcher
(Name)

Pres.
(Title)

7839 W. Deer Valley Rd
(Street)

Peoria
(City)

Arizona
(State)

85382
(Zip)

623-561-1848
Telephone No. (Include Area Code)

623-561-5831
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: Bob Fletcher
(Name)

7839 W. Deer Valley Rd
(Street)

Peoria
(City)

Arizona
(State)

85382
(Zip)

623-561-1848
Telephone No. (Include Area Code)

623-561-5831
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: R. L. Fletcher

(Name)

7839 W. Deer Valley Rd Peoria Arizona 85382

(Street)

(City)

(State)

(Zip)

623-561-1848 623-561-5831

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Norm James

(Name)

3003 N. Central Ave. Phoenix Arizona 85012

(Street)

(City)

(State)

(Zip)

602-916-5346 602-916-5546

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input checked="" type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

02/12/2003

04:36

NEW RIVER UTILITY → 6027989739

NO.544

005

COMPANY NAME

*New River Utility Co*UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	75,181	—	75,181
304	Structures and Improvements	84,133	6,326	78,307
307	Wells and Springs	795,021	175,645	619,376
311	Pumping Equipment	846,237	173,390	612,847
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	1,046,963	105,947	941,016
331	Transmission and Distribution Mains	1,262,822	90,351	1,172,471
333	Services	236,325	36,185	200,140
334	Meters and Meter Installations	108,913	21,491	87,422
335	Hydrants	193,193	12,249	180,944
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	21,198	6,232	14,966
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	27,025	3,189	23,836
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	57,286	10,648	46,638
	TOTALS	4,754,797	641,653	4,113,144

This amount goes on the Balance Sheet Acct. No. 108

02/12/2003

04:36

NEW RIVER UTILITY → 6027989739

NO. 544

006

COMPANY NAME

*New River Utility Co***CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	75,181	—	
304	Structures and Improvements	84,633	3.33	2,540
307	Wells and Springs	745,021	3.33	26,474
311	Pumping Equipment	846,237	12.50	105,428
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	1,046,963	2.22	23,243
331	Transmission and Distribution Mains	1,262,822	2.00	24,055
333	Services	236,325	3.33	7,870
334	Meters and Meter Installations	108,913	8.33	9,876
335	Hydrants	143,193	2.00	3,864
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	21,198	6.67	1,414
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	27,025	5.00	1,351
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	57,286	20.00	8,657
	TOTALS	4,754,797		213,771

This amount goes on Comparative Statement of Income and Expense
Acct. No. 403.

02/12/2003

04:35

NEW RIVER UTILITY → 6027989739

NO.544

007

COMPANY NAME

New River Utility Co.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 187,998	\$ 3,891
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	31,800	31,760
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 218,998	\$ 35,651
	FIXED ASSETS		
101	Utility Plant in Service	\$ 4,579,529	\$ 4,759,796
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation - Utility Plant	427,882	691,653
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 4,151,647	\$ 4,113,143
	TOTAL ASSETS	\$ 4,370,645	\$ 4,148,793

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

02/12/2003

04:36

NEW RIVER UTILITY → 6027989739

NO.544

008

COMPANY NAME

New River Utility Co

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 291,014	\$ 239,833
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	7,938	6,938
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	102,967	
	TOTAL CURRENT LIABILITIES	\$ 401,074	\$ 246,771
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	3,401,469	3,326,397
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax	6,722	6,722
	TOTAL DEFERRED CREDITS	\$ 3,408,191	\$ 3,333,119
	TOTAL LIABILITIES	\$ 3,809,265	\$ 3,579,890
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 100	\$ 100
211	Paid in Capital in Excess of Par Value	978,819	978,819
215	Retained Earnings	(417,537)	(404,016)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 561,382	\$ 574,903
	TOTAL LIABILITIES AND CAPITAL	\$ 4,370,645	\$ 4,148,793

COMPANY NAME New River Utility Co**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 719,564	\$ 950,575
460	Unmetered Water Revenue	2,160	-
474	Other Water Revenues	11,775	1,898
	TOTAL REVENUES	\$ 733,699	\$ 952,473
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 164,747	\$ 131,924
610	Purchased Water		
615	Purchased Power	106,372	156,516
618	Chemicals	2,786	4,509
620	Repairs and Maintenance	34,094	19,772
621	Office Supplies and Expense	13,350	26,653
630	Outside Services	28,164	65,488
635	Water Testing	23,775	45,146
641	Rents	25,500	29,700
650	Transportation Expenses		
657	Insurance - General Liability	8,794	12,330
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case	3,369	12,201
675	Miscellaneous Expense	12,152	30,800
403	Depreciation Expense	70,472	213,771
408	Taxes Other Than Income	26,142	6,500
408.11	Property Taxes	19,810	17,327
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 539,532	\$ 741,918
	OPERATING INCOME/(LOSS)	\$ 194,167	\$ 210,555
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$	\$
	NET INCOME/(LOSS)	\$ 194,167	\$ 210,555

COMPANY NAME

*New River Utility Co.***SUPPLEMENTAL FINANCIAL DATA****Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ *None*

Meter Deposits Refunded During the Test Year

\$ *None*

COMPANY NAME

New River Utility Co.

WATER COMPANY PLANT DESCRIPTIONWELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
#1 55-805437 L	200	900	1200	20"	8"	19 80 ⁴⁷
#2 55-616944	150	375	1262	20"-16"	6"	1952
#3 55-616945	300	800	1590	16"	8"	1958
#4 55-616946	75	300	1300	16"	6"	1969
#6 55-616948	300	1275		16" to 1600" 371 Ft to 1977 Ft	8"	1982

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
CAP.		None

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
100 HP	2	186	
25 HP	6		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
1,000,000	3	5000 Gal	2

COMPANY NAME

New River Utility Co.

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC 40	300
3		
4		
5		
6	C 900	18,818
8	C 900	40,587
10	C 900	3578
12	C 900	2579
8"	DIP	1509
12"	DIP	19,929
16"	DIP	62

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	1539
1	714
1 1/2	8
2	26
Comp. 3	
Turbo 3	
Comp. 4	2
Tubo 4	
Comp. 6	
Tubo 6	2
12-31-02	2291

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

3 - Gas Chlorine Stations

STRUCTURES:

800 Ft Block Fence

600 Ft Chain Link Fence

OTHER:

COMPANY NAME:

New River Utility Co.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2002

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	1929	28,765,500	28,616,000
FEBRUARY	1975	27,096,665	33,856,000
MARCH	1984	27,709,200	31,973,000
APRIL	2051	71,492,665	44,256,000
MAY	2094	49,251,800	51,756,000
JUNE	2123	63,123,700	63,123,700
JULY	2140	62,448,237	62,448,237
AUGUST	2171	61,414,200	61,414,200
SEPTEMBER	2182	59,132,500	59,132,500
OCTOBER	2215	49,307,100	49,307,100
NOVEMBER	2244	32,869,400	32,869,400
DECEMBER	2291	28,839,300	28,839,300
TOTAL		N/A	562,919,000

561450267

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ Yes☐ No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes☒ No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. _____ mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

Well #1	Arsenic Level	.005
#2	✓	.008
#4	✓	.014
#6		.016

MCL Value 0.05

COMPANY NAME New River Utility Co YEAR ENDING 12/31/2002

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported None
Estimated or Actual Federal Tax Liability None

State Taxable Income Reported None
Estimated or Actual State Tax Liability None

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0
Amount of Gross-Up Tax Collected 0
Total Grossed-Up Contributions/Advances 0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

Feb 12, 2003
DATE

R.L. Fletcher
PRINTED NAME

Pres
TITLE

VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only

RECEIVED
MAR 27 2003

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Maricopa</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>R. L. Fletcher Pres.</u>
COMPANY NAME	<u>New River Utility Co</u>

Director of Utilities

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

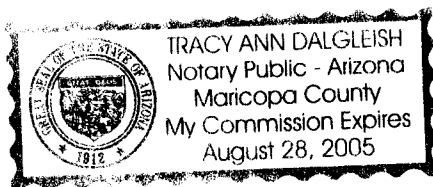
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2002 WAS:



Arizona IntraState Gross Operating Revenues Only (\$)

\$ 987,859.85

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 79,095.95
IN SALES TAXES BILLED, OR COLLECTED

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

12th

DAY OF

(SEAL)

MY COMMISSION EXPIRES August 28, 2005

SIGNATURE OF OWNER OR OFFICIAL

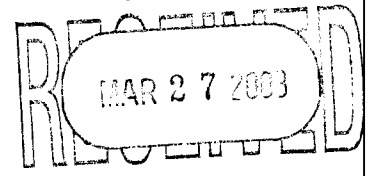
623-561-1848

TELEPHONE NUMBER

COUNTY NAME	<u>Maricopa</u>	
MONTH	<u>February</u>	<u>2003</u>
SIGNATURE OF NOTARY PUBLIC <u>Tracy Ann Dalgleish</u>		

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

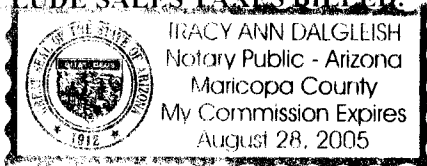
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2002 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 987,859⁸⁵

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 79,045⁹⁵
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.



SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

12th

DAY OF

(SEAL)

MY COMMISSION EXPIRES

August 28, 2005

X

SIGNATURE OF OWNER OR OFFICIAL

NOTARY PUBLIC NAME

TRACY ANN DALGLEISH

COUNTY NAME

Maricopa

MONTH

February

2003

SIGNATURE OF NOTARY PUBLIC

COMPANY NAME New River Utility Co YEAR ENDING 12/31/2002

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2002 was: \$ 17,317³⁹

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

NEW RIVER UTILITY CO. INC.

7839 W. DEER VALLEY RD.
PEORIA, AZ 85362

2596

91-288
1221

DATE

9-18-02

PAY
TO THE
ORDER OF

Mar. Cty. Treasurer
Two Thousand Eighteen

\$ 2015⁷⁴

DOLLARS

BANK ONE

Peoria, AZ 85362
Tel: 623-982-1000
www.bankone.com

FOR

⑈002596⑈ ⑆122100024⑆

02997422⑈

⑈0000201574⑈

NEW RIVER UTILITY CO. INC.

7839 W. DEER VALLEY RD.
PEORIA, AZ 85362

2617

91-288
1221

DATE

10-10-02

PAY
TO THE
ORDER OF

Mar. Cty. Treas
Fifteen Thousand Three Hundred

\$ 15301⁶⁵

DOLLARS

BANK ONE

Peoria, AZ 85362
Tel: 623-982-1000
www.bankone.com

FOR

618-21-1007 / 618-21-1562

⑈002617⑈ ⑆122100024⑆

02997422⑈

⑈0001530168⑈

Total

15,301.65
2,015.74
\$ 17,317.39